

Survey Design

Institutions

57 institutions active in Nordic equities

Tier 1

30 institutions, median commission fees Nordic equities MEUR 0,78

Response Rate

72 per cent

Method & Time

Telephone interviews by TNS Sifo Prospera's interviewers
June 10th - August 22nd, 2013

Overall Performance

Weighted average of 19 criteria covering a stockbroker's general features, analytical competence, sales' performance, liquidity and corporate access. The scale used is 1-5, 5 represents the highest score.

In all 13 stockbrokers are covered by the survey.

Stockbrokers with an equal overall performance score are on the top list placed in order according to their market penetration. Asterisk * marks tied ranks.

Rank Market Penetration

Market penetration is measured by the percentage of institutions mentioning a certain stockbroker as a trading partner the last 12 months.

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Overall Performance

	Rank	Mean Value	
All Institutions	1	3,84	SEB
	2	3,73	Handelsbanken
	3	3,61	Nordea Markets
	4	3,55	Carnegie
	5	3,45	ABG Sundal Collier
Tier 1	1	3,91	SEB
	2	3,75	Handelsbanken
	3	3,64	Nordea Markets
	4	3,60	Carnegie
	5	3,49	ABG Sundal Collier