

Survey Design

All Organisations

34 organisations, active in interest rate swaps

Tier 1

21 organisations, annual turnover interest rate swaps \geq DKK 10 billion

Response Rate

All Organisations represent 71 per cent of Universe

Interviewees

Person responsible for the trade in interest rate swaps

Method

Telephone interviews by TNS Sifo Prospera's interviewers

Time Period

February 26th – April 3rd, 2013

Overall Performance

Weighted average of 12 criteria covering a bank's general features, sales' performance, analytical competence and price quoting. Scale 1-5. Each criterion is weighted by its importance.

Overall Performance Top 5

	Rank	Mean Value	
All Organisations	1	3,96	Danske Bank Markets
	2	3,80	Nordea
	3	3,69	SEB
	4	3,67	Morgan Stanley
	5	3,62	Deutsche Bank
Tier 1	1	3,96	Danske Bank Markets
	2	3,81	Nordea
	3	3,76	SEB
	4	3,67	Morgan Stanley
	5	3,64	Deutsche Bank