

# Survey Design

<b>All Organisations</b>	165 organisations, turnover $\geq$ EUR 0,5 billion in spot & forwards/outright or $\geq$ EUR 3 billion in FX Swaps
<b>Tier 1</b>	52 organisations, turnover foreign exchange $\geq$ EUR 16 billion
<b>Corporates</b>	83 organisations
<b>Institutions</b>	82 organisations
<b>Response Rate</b>	All Organisations represent 75 per cent of Universe
<b>Interviewees</b>	FX Traders, Treasurers, Portfolio Managers & CFO
<b>Method</b>	Telephone interviews by TNS Sifo Prospera's interviewers
<b>Time Period</b>	February 4 <sup>th</sup> – April 19 <sup>th</sup> , 2013
<b>Overall Performance</b>	Weighted average of criteria covering a banks' general criteria, trading ideas, analysis, advisory, prices, large volumes & electronic dealing. Scale 1-5. Each criterion is weighted by its importance.

# Overall Performance

	Rank	Mean Value
All Organisations	1	3,93 Nordea
	2	3,88 Danske Bank Markets
	3	3,83 SEB
	4	3,59 Swedbank
	*5	3,58 Handelsbanken
	*5	3,58 Deutsche Bank
Tier 1	1	3,90 Nordea
	2	3,86 Danske Bank Markets
	3	3,77 Barclays
	4	3,74 SEB
	5	3,72 J.P. Morgan
Corporates	1	3,90 Nordea
	*2	3,86 SEB
	*2	3,86 Danske Bank Markets
	4	3,69 Deutsche Bank
	5	3,65 Swedbank
Institutions	1	3,97 Nordea
	2	3,94 Barclays
	3	3,92 J.P. Morgan
	4	3,90 Danske Bank Markets
	5	3,80 SEB