

### Facts about the Surveys & Definitions

		Large	Small
<b>Credit Products</b>	39 interviews	19	20
	Minimum turnover NOK denominated credit products 2009, NOK billion	3	0,5
<b>Government Securities</b>	26 interviews	16	10
	Minimum turnover NOK denominated government securities 2009, NOK billion	1,5	0,1
<b>Interviewees</b>	Portfolio managers & Fixed income traders		
<b>Response Rate</b>	85 per cent		
<b>Method</b>	Telephone interviews by TNS SIFO Prospera's interviewers		
<b>Time Period</b>	February 22 till April 19, 2010		
<b>Overall Performance</b>	Weighted average of criteria covering the dealers' general features, analytical competence, sales' performance and price quoting. The scale used is 1-5, 5 represents the highest score. Each criterion is weighted by its importance.		

In all 9 Nordic and 11 international dealers are covered by the survey. However, dealers which less than 7-8 of the interviewees have an opinion of are excluded. Concerning Credit Products only dealers included in both the Large and Small categories constitute the base for the ranks in the All Interviewees category. Concerning Government Securities results are displayed for All Interviewees and Large investors

Dealers with an equal overall performance score are on the top list placed in order according to their market penetration. Asterisk \* marks tied ranks.

#### Rank Market Penetration

Market penetration is measured by the percentage of organisations mentioning a certain dealer as a trading partner in NOK denominated credit products/government securities during 2009.

### Overall Performance NOK Credit Products - Top 5

	Rank	Mean value	Rank Market Penetration
<b>Large</b>			
Industry mean value 3,7	1	4,2 DnB NOR Markets	*1
	2	4,0 Swedbank Oslo/First	5
	*3	3,8 Fokus/Danske Markets	*1
	*3	3,8 Nordea	*3
	*3	3,8 SEB	*3
<b>Small</b>			
Industry mean value 4,0	1	4,3 DnB NOR Markets	*1
	2	4,1 Swedbank Oslo/First	*5
	*3	4,0 Nordea	*1
	*3	4,0 Fokus/Danske Markets	3
	5	3,9 SEB	4
<b>All Interviewees</b>			
Industry mean value 3,9	1	4,2 DnB NOR Markets	1
	2	4,0 Swedbank Oslo/First	5
	*3	3,9 Nordea	2
	*3	3,9 Fokus/Danske Markets	3
	*3	3,9 SEB	4

### Overall Performance NOK Government Securities - Top 5

	Rank	Mean value	Rank Market Penetration
<b>Large</b>			
Industry mean value 4,1	1	4,2 DnB NOR Markets	1
	2	4,1 Swedbank Oslo/First	6
	*3	4,0 Fokus/Danske Markets	*2
	*3	4,0 Nordea	*2
	*3	4,0 SEB	4
<b>All Interviewees</b>			
Industry mean value 4,0	1	4,1 DnB NOR Markets	1
	*2	4,0 SEB	4
	*2	4,0 Swedbank Oslo/First	5
	*4	3,9 Nordea	2
	*4	3,9 Fokus/Danske Markets	3