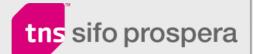
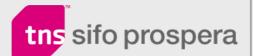
Fixed Income Domestic 2012 Sweden



Facts about the Survey & Definitions

Organisations		Tier 1	Tier 2		
	47 interviews with portfolio managers & fixed income traders Minimum turnover SEK denominated securities the past 12	24	23		
	months, billion	<u>></u> 70	2-69		
Response Rate	80 per cent				
Method & Time	Telephone interviews by TNS SIFO Prospera's interviewers, January 17 th - February 10 th , 2012				
Overall Performance	Weighted average of 18 criteria covering a dealer's general features, sales' performance, analytical competence and price quoting. Scale 1-5. Each criterion is weighted by its importance.				
	Dealers of which less than 7-8 interviewees have an opinion are excluded. Only dealers included in both Tier 1 and Tier 2 constitute the base for the ranks among All Interviewees.				
	Dealers with an equal overall performance score are on the top li according to their market penetration. Asterisk * marks tied ranks.	st placed	in order		
Rank Market Penetration	Market penetration is measured by the percentage of organisatic certain dealer as a trading partner in SEK denominated securities of months.				

Fixed Income Domestic 2012 Sweden



Overall Performance Top 5

All Interviewees	Rank	Mean Value Dealer	Rank Market Penetration
Industry mean value 3,86	1	4,13 Danske Consensus	3
	2	4,03 Nordea	1
	3	3,82 SEB	2
	4	3,74 Swedbank	5
	5	3,58 Handelsbanken	4
Tier 1			
Industry mean value 3,54	1	4,10 Danske Consensus	3
	2	3,89 Nordea	*1
	3	3,70 SEB	*1
	4	3,58 Swedbank	*4
	5	3,36 Handelsbanken	*4
Tier 2			
Industry mean value 4,04	1	4,20 Nordea	1
	2	4,19 Danske Consensus	*3
	3	3,98 SEB	2
	4	3,97 Swedbank	5
	5	3,87 Handelsbanken	*3