

Facts about the Survey & Definitions

		Tier 1	Tier 2
Organisations	47 interviews with portfolio managers & fixed income traders Minimum turnover SEK denominated securities the past 12 months, billion	24 ≥ 70	23 2-69
Response Rate	80 per cent		
Method & Time	Telephone interviews by TNS SIFO Prospera's interviewers, January 17 th - February 10 th , 2012		
Overall Performance	Weighted average of 18 criteria covering a dealer's general features, sales' performance, analytical competence and price quoting. Scale 1-5. Each criterion is weighted by its importance. Dealers of which less than 7-8 interviewees have an opinion are excluded. Only dealers included in both Tier 1 and Tier 2 constitute the base for the ranks among All Interviewees. Dealers with an equal overall performance score are on the top list placed in order according to their market penetration. Asterisk * marks tied ranks.		
Rank Market Penetration	Market penetration is measured by the percentage of organisations mentioning a certain dealer as a trading partner in SEK denominated securities during the past 12 months.		

Overall Performance **Top 5**

	Rank	Mean Value	Dealer	Rank Market Penetration
All Interviewees				
Industry mean value		3,86		
	1	4,13	Danske Consensus	3
	2	4,03	Nordea	1
	3	3,82	SEB	2
	4	3,74	Swedbank	5
	5	3,58	Handelsbanken	4
Tier 1				
Industry mean value		3,54		
	1	4,10	Danske Consensus	3
	2	3,89	Nordea	*1
	3	3,70	SEB	*1
	4	3,58	Swedbank	*4
	5	3,36	Handelsbanken	*4
Tier 2				
Industry mean value		4,04		
	1	4,20	Nordea	1
	2	4,19	Danske Consensus	*3
	3	3,98	SEB	2
	4	3,97	Swedbank	5
	5	3,87	Handelsbanken	*3