

# Survey Design

Interviews	In all 43 institutions active in: 41 Investment Grade Credit Products, of which 19 are Tier 1/large investors 16 High Yield 29 Government Securities
Response Rate	The 43 institutions represent 77 per cent of Universe
Interviewees	Portfolio managers & Fixed income traders
Combined Method	Telephone interviews by TNS Sifo Prospera's interviewers Questionnaires by E-mail
Time Period	February 13 <sup>th</sup> – March 3 <sup>rd</sup> , 2014

# Overall Performance Investment Grade Credit Products

All

Rank	Score	
1	4,27	Nordea
2	4,26	DNB Markets
3	4,02	Swedbank First
4	3,99	Danske Bank Markets
5	3,96	SEB
6	3,41	SpareBank 1 Markets
7	3,12	Handelsbanken
8	3,01	Pareto

Tier 1

Rank	Score	
1	4,29	DNB Markets
2	4,16	Nordea
*3	3,93	Danske Bank Markets
*3	3,93	Swedbank First
5	3,86	SEB
6	3,29	SpareBank 1 Markets
7	3,01	Handelsbanken
8	2,98	Pareto

# Overall Performance High Yield Credit Products



Rank	Score	
1	4,12	Swedbank First
2	4,08	Nordea
3	3,93	DNB Markets
4	3,74	SEB
5	3,66	Danske Bank Markets
6	3,40	Pareto
7	3,35	Arctic Securities
8	2,99	SpareBank 1 Markets
9	2,89	ABG Sundal Collier
10	2,59	RS Platou

# Overall Performance Government Securities



Rank	Score	
1	4,47	DNB Markets
2	4,23	Nordea
3	4,22	Danske Bank Markets
4	3,96	SEB