

# Survey Design

Interviews	In all 51 institutions active in: 51 DKK Mortgage Bonds, of which 17 are Tier 1/large investors 31 DKK Government Securities 19 EUR Fixed Income
Response Rate	The 51 institutions represents 77 per cent of Universe
Interviewees	Portfolio managers & Fixed income traders
Combined Method	Telephone interviews by TNS Sifo Prospera's interviewers Questionnaires by E-mail
Time Period	February 27 <sup>th</sup> – March 12 <sup>th</sup> , 2014

# Overall Performance DKK Mortgage Bonds

All

**Rank Score**

1	3,84	Nordea
2	3,83	Nykredit Bank
3	3,81	Danske Bank Markets
4	3,60	Jyske Bank
5	3,56	SEB
6	3,39	Sydbank
7	3,30	Spar Nord Bank

Tier 1

**Rank Score**

1	3,93	Danske Bank Markets
2	3,89	Nordea
3	3,69	Nykredit Bank
4	3,47	SEB
5	3,36	Jyske Bank
6	3,22	Sydbank
7	2,85	Spar Nord Bank

# Overall Performance DKK Government Securities

All	Rank	Score	
	1	3,95	Danske Bank Markets
	2	3,88	Nordea
	3	3,71	Nykredit Bank
	4	3,43	SEB
	5	3,09	Sydbank
	6	2,96	Spar Nord Bank

# Overall Performance EUR Fixed Income

All	Rank	Score	
	1	4,02	Danske Bank Markets
	2	3,94	Nykredit Bank
	3	3,76	Nordea
	4	3,61	Barclays
	5	2,94	Deutsche Bank