### Survey Design Investment Grade Credit Products

All Organisations

Tier 1

Response Rate

Interviewees

Method

Time Period

Overall Performance

44 organisations, active in investment grade credit products

19 organisations, annual turnover in investment grade credit products ≥ NOK 5 billion

All Organisations represent 80 per cent of Universe

Person responsible for the trade in interest rate swaps

Telephone interviews by TNS Sifo Prospera's interviewers

January 14<sup>th</sup> – February 4<sup>th</sup>, 2013

Weighted average of criteria covering a dealer's general features, superior supplier new issues, competitive prices & professional intermediary. Scale 1-5. Each criterion is weighted by its importance.



## Overall Performance Investment Grade Credit Products Top 5

| All Organisations | Rank | Mean<br>Value |                           |
|-------------------|------|---------------|---------------------------|
| <b>3</b>          | 1    | 4,20          | DNB Markets               |
|                   | 2    | 3,92          | Swedbank First Securities |
|                   | *3   | 3,83          | Nordea                    |
|                   | *3   | 3,83          | Danske Bank Markets       |
|                   | 5    | 3,72          | SEB                       |
| Tier 1            |      |               |                           |
|                   | 1    | 4,27          | DNB Markets               |
|                   | 2    | 3,93          | Danske Bank Markets       |
|                   | 3    | 3,86          | Swedbank First Securities |
|                   | 4    | 3,81          | Nordea                    |
|                   | 5    | 3,76          | SEB                       |



### Survey Design Government Securities

All Organisations

Response Rate

Interviewees

Method

Time Period

Overall Performance

29 organisations, active in government securities

All Organisations represent 80 per cent of Universe

Person responsible for the trade in interest rate swaps

Telephone interviews by TNS Sifo Prospera's interviewers

January 14<sup>th</sup> – February 4<sup>th</sup>, 2013

Weighted average of criteria covering a dealer's general features, & competitive prices. Scale 1-5. Each criterion is weighted by its importance.



# Overall Performance Government Securities Top 5

| All Organisations | Rank | Mean<br>Value |                     |
|-------------------|------|---------------|---------------------|
|                   | 1    | 4,29          | DNB Markets         |
|                   | 2    | 3,94          | Danske Bank Markets |
|                   | 3    | 3,85          | Nordea              |
|                   | 4    | 3,80          | SEB                 |



### Survey Design High Yield Credit Products

All Organisations

Response Rate

Interviewees

Method

Time Period

Overall Performance

16 organisations, active in high yield credit products

All Organisations represent 80 per cent of Universe

Person responsible for the trade in interest rate swaps

Telephone interviews by TNS Sifo Prospera's interviewers

January 14<sup>th</sup> – February 4<sup>th</sup>, 2013

Weighted average of criteria covering a dealer's general features, superior supplier new issues, competitive prices & professional intermediary. Scale 1-5. Each criterion is weighted by its importance.



### Overall Performance High Yield Credit Products Top 5

|                   | Rank | Mean<br>Value |                           |
|-------------------|------|---------------|---------------------------|
| All Organisations |      |               |                           |
|                   | 1    | 4,09          | Swedbank First Securities |
|                   | 2    | 3,79          | Nordea                    |
|                   | 3    | 3,78          | Pareto                    |
|                   | 4    | 3,73          | DNB Markets               |
|                   | 5    | 3,60          | Arctic Securities         |

