

Survey Design DKK Mortgage Bonds

All Organisations

60 organisations, active in DKK denominated mortgage bonds

Tier 1

18 organisations, annual turnover in DKK denominated mortgage bonds
DKK \geq 24 billion

Response Rate

All Organisations represent 79 per cent of Universe

Interviewees

Portfolio managers & Fixed income traders

Method

Telephone interviews by TNS Sifo Prospera's interviewers

Time Period

February 19th – March 20th, 2013

Overall Performance

Weighted average of criteria covering a dealer's back office, contacts, news- & market information, order execution, analysis, competitive prices, large volumes & meetings & seminars. Scale 1-5. Each criterion is weighted by its importance.

Overall Performance DKK Mortgage Bonds Top 5

	Rank	Mean Value	
All Organisations	1	3,89	Danske Bank Markets
	2	3,86	Nordea
	3	3,76	Nykredit Bank
	4	3,73	SEB
	5	3,64	Sydbank
Tier 1	1	4,03	Danske Bank Markets
	2	3,76	Nordea
	3	3,70	SEB
	4	3,55	Nykredit Bank
	5	3,51	Sydbank

Survey Design DKK Government Securities

All Organisations

36 organisations, active in DKK denominated government securities

Tier 1

12 organisations, annual turnover in DKK denominated government securities \geq DKK 6 billion

Response Rate

All Organisations represent 79 per cent of Universe

Interviewees

Portfolio managers & Fixed income traders

Method

Telephone interviews by TNS Sifo Prospera's interviewers

Time Period

February 19th – March 20th, 2013

Overall Performance

Weighted average of criteria covering a dealer's back office, contacts, news- & market information, order execution, analysis, competitive prices, large volumes & meetings & seminars. Scale 1-5. Each criterion is weighted by its importance.

Overall Performance DKK Government Securities Top 5

	Rank	Mean Value	
All Organisations	1	3,95	Danske Bank Markets
	2	3,83	Nordea
	3	3,66	SEB
	4	3,49	Sydbank
	5	3,44	Nykredit Bank
Tier 1	1	3,99	Danske Bank Markets
	2	3,69	Nordea
	3	3,50	SEB
	4	3,24	Nykredit Bank
	5	3,20	Sydbank

Survey Design EUR Fixed Income

All Organisations

27 organisations, active in EUR denominated fixed income securities

Tier 1

15 organisations, annual turnover in EUR denominated fixed income securities \geq EUR 1 billion

Response Rate

All Organisations represent 79 per cent of Universe

Interviewees

Portfolio managers & Fixed income traders

Method

Telephone interviews by TNS Sifo Prospera's interviewers

Time Period

February 19th – March 20th, 2013

Overall Performance

Weighted average of criteria covering a dealer's back office, contacts, order execution, analysis, competitive prices & meetings & seminars. Scale 1-5. Each criterion is weighted by its importance.

Overall Performance EUR Fixed Income Top 5

	Rank	Mean Value	
All Organisations	1	3,89	Danske Bank Markets
	2	3,75	Nykredit Bank
	3	3,68	Barclays
	*4	3,60	Nordea
	*4	3,60	Deutsche Bank
Tier 1	1	3,94	Danske Bank Markets
	2	3,86	Nykredit Bank
	3	3,69	Barclays
	4	3,60	Deutsche Bank
	5	3,39	Nordea