

Facts about the Surveys & Definitions

		Large	Small
Mortgage Bonds	56 interviews	21	35
	Minimum turnover DKK mortgage bonds 2009, billion	20	1,3
Government Securities	43 interviews	17	26
	Minimum turnover DKK government securities 2009, billion	4	0,1
Interviewees	Portfolio managers & Fixed income traders		
Response Rate	80 per cent		
Method	Telephone interviews by TNS SIFO Prospera's interviewers		
Time Period	April 8th till June 10th, 2010		
Overall Performance	Weighted average of criteria covering the dealers' general features, analytical competence, sales' performance and price quoting. The scale used is 1-5, 5 represents the highest score. Each criterion is weighted by its importance.		

In all 8 Nordic and 11 international dealers are covered by the survey. However, dealers which less than 7-8 of the interviewees have an opinion of are excluded. Only dealers included in both the Large and Small categories constitute the base for the ranks in the All Interviewees category.

Dealers with an equal overall performance score are on the top list placed in order according to their market penetration. Asterisk * marks tied ranks.

Rank Market Penetration

Market penetration is measured by the percentage of organisations mentioning a certain dealer as a trading partner in DKK denominated mortgage bonds/government securities during 2009.

Overall Performance Mortgage Bonds - Top 5

	Rank	Mean value	Rank Market Penetration
Large			
Industry mean value 3,8			
	1	4,2 Nordea	*1
	2	4,0 Danske Markets	*1
	3	3,9 Jyske Bank	6
	*4	3,8 Nykredit Bank	3
	*4	3,8 SEB	4
Small			
Industry mean value 3,7			
	1	4,1 Nordea	1
	*2	3,8 Nykredit Bank	*2
	*2	3,8 Danske Markets	*2
	*4	3,7 Sydbank	4
	*4	3,7 Jyske Bank	5
All interviewees			
Industry mean value 3,8			
	1	4,2 Nordea	1
	2	3,9 Danske Markets	2
	*3	3,8 Nykredit Bank	3
	*3	3,8 Jyske Bank	5
	5	3,7 SEB	6

Overall Performance Government Securities - Top 5

	Rank	Mean value	Bank	Rank Market Penetration
Large				
Industry mean value 3,4				
	1	4,0	Nordea	*1
	2	3,9	Danske Markets	*1
	3	3,7	SEB	4
	*4	3,3	Nykredit Bank	3
	*4	3,3	Jyske Bank	6
Small				
Industry mean value 3,7				
	1	4,1	Nordea	1
	2	4,0	Danske Markets	2
	*3	3,8	Nykredit Bank	3
	*3	3,8	Jyske Bank	6
	5	3,7	Sydbank	5
All Interviewees				
Industry mean value 3,6				
	1	4,1	Nordea	1
	2	3,9	Danske Markets	2
	*3	3,6	Nykredit Bank	3
	*3	3,6	SEB	4
	*3	3,6	Jyske Bank	6