

Facts about the Survey & Definitions

Institutions		Large	Small
	74 interviews with portfolio managers & dealers	23	51
	Turnover past 12 months, MSEK	≥ 10 000	600-9 999
	Portion of total turnover past 12 months, %	81	19
	16 institutions keeping sector responsible portf. managers/analysts		
Response Rate	94 % portfolio managers, 100 % institutions with sector responsible PMs/analysts		
Method & Time	Telephone interviews by TNS SIFO Prospera's interviewers, October 10 th - November 1 st , 2011		
Overall Performance	Weighted average of 14 criteria covering a stockbroker's general features, analytical competence, sales' & salestraders' performance. Scale 1-5. Each criterion is weighted by its importance. Results from the sector ranking are also included. Stockbrokers of which less than 7-8 interviewees have an opinion are excluded. Only stockbrokers included in both the Large and Small category constitute the base for the ranks among All Institutions. The order of stockbrokers with an equal overall performance score is decided by the market penetration. In case the rank is tied only the broker with the highest market penetration is included among the Top 5, in case that rank is tied, the broker with the highest knowledge is included.		
Rank Market Penetration	The market penetration expresses the percentage of institutions mentioning a certain stockbroker as a trading partner in Swedish equities the past 12 months.		

Overall Performance **Top 5**

	Rank	Mean Value	Stockbroker	Rank Market Penetration
All Institutions				
Industry mean value 3,66	1	4,00	SEB Enskilda	1
	2	3,94	Handelsbanken	2
	3	3,83	Carnegie	3
	4	3,79	ABG Sundal Collier	4
	5	3,76	Nordea Markets	5
Tier 1				
Industry mean value 3,52	1	4,02	SEB Enskilda	*1
	*2	3,84	Handelsbanken	*3
	*2	3,84	Carnegie	*3
	*4	3,68	ABG Sundal Collier	*1
	*4	3,68	Nordea Markets	*3
Tier 2				
Industry mean value 3,68	1	4,01	Handelsbanken	2
	2	3,99	SEB Enskilda	1
	3	3,85	ABG Sundal Collier	4
	4	3,83	Carnegie	3
	*5	3,81	Nordea Markets	5