

Survey Design

All Institutions

212 institutions

Tier 1

78 institutions

Minimum commission fees domestic equity MEUR 0,35

Response Rate

All Institutions represent 82 per cent of Universe

Interviewees

Portfolio managers, traders and analysts

Method

Telephone interviews by TNS Sifo Prospera's interviewers

Time Period

September 10th – November 4th, 2013

Overall Performance

Weighted average of 13 criteria covering a stockbroker's general features, analytical competence, sales' & salestraders' performance, corporate access and sector research. The scale used is 1-5, 5 represents the highest score. Each criterion is weighted by its importance.

In all 12 stockbrokers are covered by the survey.

Stockbrokers with an equal overall performance score are on the top list placed in order according to their market penetration. Asterisk * marks tied ranks.

Overall Performance

	Rank	Mean Value	
All Institutions	1	3,82	SEB
	2	3,79	Nordea Markets
	3	3,66	Carnegie
	4	3,53	Handelsbanken
	5	3,50	ABG Sundal Collier
Tier 1	1	3,85	SEB
	2	3,81	Nordea Markets
	3	3,68	Carnegie
	4	3,54	Handelsbanken
	5	3,51	ABG Sundal Collier