

Survey Design

All Institutions

37 institutions

Tier 1

20 institutions

Minimum commission fees domestic equity MEUR 0,3

Response Rate

All Institutions represent 84 per cent of Universe

Interviewees

Portfolio managers, traders and analysts

Method & Time

Telephone interviews by TNS Sifo Prospera's interviewers
September 10th - October 21st, 2013

Overall Performance

Weighted average of 14 criteria covering a stockbroker's general features, analytical competence, sales' & salestraders' performance, corporate access and sector research. The scale used is 1-5, 5 represents the highest score. Each criterion is weighted by its importance.

In all 17 stockbrokers are covered by the survey.

Stockbrokers with an equal overall performance score are on the top list placed in order according to their market penetration. Asterisk * marks tied ranks.

Sector Research Ranking

For each sector the interviewees identifies the best, second and third best supplier. The sector is weighted with the size of the institution.



Overall Performance

	Rank	Mean Value	
All Institutions	1	3,89	Nordea Markets
	2	3,69	Handelsbanken
	3	3,67	SEB
	4	3,64	Danske Bank Markets
	5	3,55	Carnegie
Tier 1	1	3,90	Nordea Markets
	2	3,69	SEB
	3	3,67	Danske Bank Markets
	4	3,66	Handelsbanken
	5	3,56	Carnegie