

# Survey Design

## All Institutions

72 interviews with 58 institutions, minimum commission fees domestic equity MNOK 0,3

## Tier 1

20 institutions, minimum commission fees domestic equity MNOK 3,0

## Response Rate

82 per cent

## Method & Time

Telephone interviews by TNS Sifo Prospera's interviewers  
October 19<sup>th</sup> - November 13<sup>th</sup>, 2012

## Overall Performance

Weighted average of 13 criteria covering a stockbroker's general features, analytical competence, sales' & salestraders' performance, corporate access and sector research. The scale used is 1-5, 5 represents the highest score. Each criterion is weighted by its importance.

In all 18 stockbrokers are covered by the survey.

Stockbrokers with an equal overall performance score are on the top list placed in order according to their market penetration. Asterisk \* marks tied ranks.

## Rank Clients

Clients is measured by the percentage of institutions mentioning a certain stockbroker as a trading partner the past 12 months.

# Overall Performance Top 5

	Rank		Mean Value		Rank Clients
	2012	2011			
All Institutions	1	*1	4,00	SEB Enskilda	5
	2	5	3,98	DNB Markets	7
	3	*1	3,89	Carnegie	*3
	4	6	3,81	ABG Sundal Collier	1
	5	4	3,75	Swedbank First Securities	2
Tier 1	1	1	4,16	SEB Enskilda	*3
	2	6	4,14	DNB Markets	*5
	3	2	3,95	Carnegie	*3
	4	3	3,88	Swedbank First Securities	2
	5	7	3,84	ABG Sundal Collier	*5