


Overall Performance Corporate Finance




Rank	Score	
1	4,15	Carnegie
2	3,99	Danske Bank
3	3,91	Morgan Stanley
4	3,87	Nordea
5	3,86	SEB
6	3,84	Handelsbanken

Interviews M&A Advisors

Interviews	48 Danish organisations 60 organisations that have executed projects in Denmark																
Method	Telephone interviews																
Time Period	June 27 th – November 18 th , 2013																
Interviewees' Position	<table><thead><tr><th></th><th>%</th></tr></thead><tbody><tr><td>Managing Director/CEO</td><td>28</td></tr><tr><td>Vice President</td><td>3</td></tr><tr><td>Board Member</td><td>3</td></tr><tr><td>Partner/Senior Partner</td><td>18</td></tr><tr><td>CFO/Director of Finance</td><td>25</td></tr><tr><td>M&A/Business Development</td><td>15</td></tr><tr><td>Other</td><td>8</td></tr></tbody></table>		%	Managing Director/CEO	28	Vice President	3	Board Member	3	Partner/Senior Partner	18	CFO/Director of Finance	25	M&A/Business Development	15	Other	8
	%																
Managing Director/CEO	28																
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Partner/Senior Partner	18																
CFO/Director of Finance	25																
M&A/Business Development	15																
Other	8																

Overall Performance M&A Advisors




Rank	Score	
1	4,12	FIH
2	4,09	Carnegie
3	3,99	Danske Bank
4	3,98	SEB
5	3,92	Morgan Stanley
6	3,87	Nordea
7	3,82	Handelsbanken

Interviews ECM Advisors

Interviews	21 Danish organisations 24 organisations that have executed projects in Denmark																
Method	Telephone interviews																
Time Period	June 27 th – November 18 th , 2013																
Interviewees' Position	<table><thead><tr><th></th><th>%</th></tr></thead><tbody><tr><td>Managing Director/CEO</td><td>33</td></tr><tr><td>Vice President</td><td>8</td></tr><tr><td>Board Member</td><td>0</td></tr><tr><td>Partner/Senior Partner</td><td>17</td></tr><tr><td>CFO/Director of Finance</td><td>17</td></tr><tr><td>M&A/Business Development</td><td>21</td></tr><tr><td>Other</td><td>4</td></tr></tbody></table>		%	Managing Director/CEO	33	Vice President	8	Board Member	0	Partner/Senior Partner	17	CFO/Director of Finance	17	M&A/Business Development	21	Other	4
	%																
Managing Director/CEO	33																
Vice President	8																
Board Member	0																
Partner/Senior Partner	17																
CFO/Director of Finance	17																
M&A/Business Development	21																
Other	4																

Overall Performance ECM Advisors



Rank	Score	
1	4,00	Danske Bank
2	3,92	Nordea