

Facts about the Survey & Definitions

| | | Large | Small |
|--------------------------------|--|--------------|--------------|
| Institutions | 67 interviews: | 30 | 37 |
| | Portion of total turnover (%): | 86 | 14 |
| | Definition large institutions: portfolio turnover past 12 months >EUR 200 million | | |
| Response Rate | 85% | | |
| Interviewees | Portfolio managers, approached for all criteria in the performance evaluation and dealers for criteria related to salestraders' performance. | | |
| Method & Time | Telephone interviews by Prospera's interviewers, May 7 till June 20 2007. | | |
| Overall Performance | Weighted average of 13 criteria covering a stockbroker's general features, analytical competence, sales' & salestraders' performance. Each criterion is weighted by its importance. The order of stockbrokers with an equal overall performance score is decided by the market penetration. In case the last rank is tied only the stockbroker with the highest market penetration will be included in the Top 3. Stockbrokers which less than 8 interviewees have an opinion of are excluded from the ranking. Only stockbrokers included in both category Large and Small constitute the base for the ranking in the All Interviewees category. Scale 1-5. | | |
| Rank Market Penetration | Market penetration is measured by the percentage of investors mentioning a certain stockbroker as a trading partner in Nordic equities the last 12 months. | | |

Overall Performance – Top 3

| | Performance | | | Rank Market Penetration |
|-------------------------|-------------|------------|--------------------|-------------------------|
| | Rank | Mean value | | |
| Large | 1 | 3,8 | SEB Enskilda | 1 |
| | *2 | 3,7 | Carnegie | 2 |
| | *2 | 3,7 | Handelsbanken | 3 |
| Small | 1 | 4,1 | SEB Enskilda | 1 |
| | 2 | 3,9 | Handelsbanken | 3 |
| | *3 | 3,8 | ABG Sundal Collier | 4 |
| All Interviewees | 1 | 3,9 | SEB Enskilda | 1 |
| | 2 | 3,8 | Handelsbanken | 3 |
| | *3 | 3,7 | Carnegie | 2 |