		M&A Advisors						
				Overall Performance				
				Ra				
				16	15	16		
Сс	orpor	ate Finance Advisors		1	2	4,14	Carnegie	
		verall Performance		2	-	4,12	ABG Sundal Collier	
Rank Score						4,02	Danske Bank	
16 15	16			4	3		SEB	
1 3		Carnegie		5	6	3,70	Nordea	
		-						
2 -	.	ABG Sundal Collier						
3 1	4,05	Goldman Sachs						
4 2	4,04	Morgan Stanley						
*5 6	3,96	Danske Bank				ECI	M Advisors	
*5 4	3,96	SEB			(Overa	Il Performance	
				Ra	ink	Score		
				16	15	16		
				1	3	4,15	Carnegie	
				2	2	4,08	Goldman Sachs	
				3	1		Morgan Stanley	
				4	-		ABG Sundal Collier	
				5	4	3,97	SEB	

M&A Advisors: Based on 395 organisations that have engaged Nordics based advisors. ECM Advisors: Based on 313 organisations that have engaged Nordics based advisors. For more information, please visit www.prospera.se



Notes on the Comparison between 2016 and 2015

- The 2015 report covers transactions announced H2 2014 H1 2015, i.e. 12 months
- This 2016 report covers transactions announced H2 2014 H1 2016, i.e. 24 months
- Data from the 2015 report has been merged with the data collected for the 2016 report, mainly covering H2 2015 – H1 2016
- All 2015 data in this report has been recalculated, analogue to the above it is a merge between the 2015 and 2014 report data

More on the 2016 Overall Performance with 24 months transaction period												
	M&A H2 2015-H1 2016	VS	M&A H2 2014-H1 2015	ECM H2 2015-H1 2016	VS	ECM H2 2014-H1 2015						
ABG Sundal Collier	New			New								
Carnegie	Period 1 Score	>	Period 2 Score	Period 1 Score	>	Period 2 Score						
Danske Bank	Period 1 Score	>	Period 2 Score	Period 1 Score	>	Period 2 Score						
Goldman Sachs				Period 1 Score	≈	Period 2 Score						
Morgan Stanley				Period 1 Score	<	Period 2 Score						
Nordea	Period 1 Score	~	Period 2 Score	Period 1 Score	~	Period 2 Score						
SEB	Period 1 Score	>	Period 2 Score	Period 1 Score	~	Period 2 Score						