Nordic Institutions' Fixed Income Trade 2008





Facts about the Survey & Definitions

		Large	Small		
Institutions	52 interviews with portfolio managers	20	32		
	Average turnover SEK denominated securities 2007, SEK billio	n 300	20		
	Portion of of total turnover past 12 months, %	91	9		
Response Rate	90%				
Method & Time	Telephone interviews by Prospera's interviewers, February 4 ti	II March 3, 2008			
Overall Performance	Weighted average of 19 criteria covering the dealers' general features, analytical competence, sales' performance and price quoting. The scale used is 1-5, 5 represents the highest score. Each criterion is weighted by its importance.				
	Dealers which less than 8 interviewees have an opinion on are excluded. Only dealer included in both the Large and Small categories constitute the base for the ranks in the A Interviewees category. In all 6 Nordic and 12 international dealers are covered by the survey				
	Dealers with an equal overall performance score are placed in penetration.	order according	to their market		
Rank Market Penetration	Market penetration is measured by the percentage of institution as a trading partner in SEK denominated securities during 200°		a certain dealer		

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Sweden

Overall Performance – Domestic Securities - Top 3

Large	Rank	Mean value		Rank Market Penetration
Industry mean value 3,7	1	4,0	Danske Consensus	*1
·	2	3,9	Handelsbanken	*1
	3	3,8	SEB	*1
Small				
Industry mean value 3,8	1	4,0	Danske Consensus	*2
_	2	3,9	Handelsbanken	4
	3	3,8	Nordea	*2
All Interviewees				
Industry mean value 3,8	1	4,0	Danske Consensus	2
	2	3,9	Handelsbanken	*3
	3	3,8	Nordea	*3