

### Facts about the Survey & Definitions

|                                |  | <b>Large</b> | <b>All</b> |
|--------------------------------|--|--------------|------------|
| <b>Institutions</b>            | Number of interviews   | 15           | 21         |
|                                | Turnover credit products & covered bonds past 12 months, MEUR  |              |            |
|                                | - Minimum  | 250          | 50         |
|                                | - Average  | 3 000        | 2 200      |
| <b>Interviewees</b>            | Portfolio managers   |              |            |
| <b>Response Rate</b>           | 81 per cent  |              |            |
| <b>Method</b>                  | Telephone interviews by TNS Prospera's interviewers  |              |            |
| <b>Time Period</b>             | January 9 till January 28 2009   |              |            |
| <b>Overall Performance</b>     | Weighted average of 18 criteria covering a bank's general features, product supply, analytical competence, distribution's performance. Scale 1-5. Each criterion is weighted by its importance. In all 6 Nordic and 13 international suppliers are covered by the survey. However, banks of which less than 8 interviewees have an opinion are excluded. Only banks included in the Large category constitute the base for the ranks in the All category. In the top list the order of banks with an equal overall performance score is decided by the market penetration. |              |            |
| <b>Rank Market Penetration</b> | Market penetration is measured by the percentage of institutions mentioning a certain bank as a trading partner in credit products the past 12 months.   |              |            |

### Overall Performance – Top 5

| Large                   | Rank | Mean value |                  | Rank Market Penetration |
|-------------------------|------|------------|------------------|-------------------------|
| Industry mean value 3,5 | *1   | 3,8        | Société Générale | *5                      |
|                         | *1   | 3,8        | UBS              | *14                     |
|                         | *3   | 3,7        | Danske Markets   | *1                      |
|                         | *3   | 3,7        | Barclays         | *7                      |
|                         | *5   | 3,6        | Pohjola          | *1                      |
| <b>All Interviewees</b> |      |            |                  |                         |
| Industry mean value 3,5 | *1   | 3,7        | Pohjola          | *1                      |
|                         | *1   | 3,7        | Danske Markets   | *1                      |
|                         | *1   | 3,7        | Société Générale | *7                      |
|                         | *1   | 3,7        | Barclays         | *7                      |
|                         | *1   | 3,7        | UBS              | *11                     |