

Facts about the Survey & Definitions

		Large	Small	Corporates	Institutions
Institutions	67 interviews with the person responsible for the daily FX trade	18	49	51	16
	Minimum turnover in FX market EUR million	3000			

Response Rate 83%

Method & Time Telephone interviews by TNS SIFO Prospera’s interviewers, October 5 till November 17, 2009

Overall Performance Weighted average of 17 criteria covering the banks’ general features, analytical competence, sales’ performance and price quoting. The scale ranges from 1 to 5, 5 representing the highest score. Each criterion is weighted by its importance.

In all 5 Nordic and 14 international banks are covered by the survey. However, banks which less than 7-8 interviewees have an opinion of are excluded. Only banks included in all categories constitute the base for the ranks in the All Interviewees category.

FX dealers with an equal overall performance score on the top list are placed in order according to their market penetration.

Rank Market Penetration The market penetration measures the percentage of organisations mentioning a certain FX dealer as a trading partner during the last 12 month.

Overall Performance - Top 3

	Rank	Mean value		Rank Market Penetration
All Interviewees				
Industry mean value 3,7	*1	3,9	Nordea	1
	*1	3,9	SEB	3
	3	3,8	Danske Markets	2
Large				
Industry mean value 3,7	1	4,0	Citigroup	*5
	2	3,9	Nordea	*1
	3	3,8	SEB	*3
Small				
Industry mean value 3,8	1	4,0	SEB	3
	2	3,9	Nordea	1
	3	3,8	Danske Markets	2
Corporates				
Industry mean value 3,8	*1	4,0	Nordea	1
	*1	4,0	SEB	4
	*3	3,8	Danske Markets	2
Institutions				
Industry mean value 3,5	1	3,8	Nordea	1
	2	3,7	SEB	2
	3	3,6	Danske Markets	*3