

**KANTAR**

Large Corporates  
& Institutions  
Grand Total

2025 Nordics

PROSPERA





# Designs

|   | Nordics   | Denmark   | Finland | Norway | Sweden |
|---|---|---|---------|--------|--------|
| <b>Number of reports</b>                        | 75  | 18  | 16      | 17     | 20     |
| <b>Number of interviews</b>                     | 4 558   | 741   | 635     | 1 099  | 1 750  |
| <b>Total points calculation</b>                 | Rank 1: 55 points<br>Rank 2: 44 points<br>Rank 3: 33 points<br>Rank 4: 22 points<br>Rank 5: 11 points   | Rank based on Overall Performance in each report<br>Each bank's points are summed and ranked<br>If rank is tied, suppliers are placed in alphabetical order |         |        |        |
| <b>Full-service banks &amp; other providers</b> | The Grand Total includes service providers with a broader offering, namely the full-service banks evaluated in the Prospera Corporate & Institutional Banking. The Grand Total thus reflects the width and the customers' appreciation of these full-service banks' offering. In addition, this report presents the top 5 from all Prospera reports, including other service providers. |   |         |        |        |
| <b>Interviewees</b>                             | CFO, CEO, CoB, CIO, Partner, Group Treasurer, Head of Funding, Trader, Portfolio Manager, Buy-Side Analyst, Cash Manager, Head of Trade Finance etc   |   |         |        |        |
| <b>Method</b>                                   | Telephone interviews by Prospera interviewers & e-questionnaires upon request   |   |         |        |        |



# Grand Total | Nordics

## Full-service banks

| Rank 25 | Rank 24 | Total points 25 |                    | Number of Rank 1 | Number of Rank 2 | Number of Rank 3 | Number of Rank 4 | Number of Rank 5 |
|---------|---------|-----------------|--------------------|------------------|------------------|------------------|------------------|------------------|
| 1       | 1       | 2827            | Danske Bank        | 31               | 14               | 9                | 8                | 3                |
| 2       | 2       | 2552            | SEB                | 16               | 19               | 17               | 11               | 3                |
| 3       | 3       | 2244            | Nordea             | 7                | 23               | 16               | 12               | 5                |
| 4       | 4       | 1408            | DNB & DNB Carnegie | 15               | 6                | 7                | 2                | 4                |
| 5       | 5       | 506             | Handelsbanken      | 3                | 2                | 1                | 7                | 6                |

# Grand Total | Denmark

## Full-service banks

| Rank 25 | Rank 24 | Total points 25 |                    | Number of Rank 1 | Number of Rank 2 | Number of Rank 3 | Number of Rank 4 | Number of Rank 5 |
|---------|---------|-----------------|--------------------|------------------|------------------|------------------|------------------|------------------|
| 1       | 1       | 869             | Danske Bank        | 12               | 4                | 1                | 0                | 0                |
| 2       | 2       | 726             | Nordea             | 3                | 10               | 3                | 1                | 0                |
| 3       | 3       | 539             | SEB                | 1                | 6                | 5                | 2                | 1                |
| 4       | *4      | 132             | Jyske Bank         | 0                | 0                | 1                | 4                | 1                |
| *5      | -       | 88              | DNB & DNB Carnegie | 1                | 0                | 1                | 0                | 0                |
| *5      | *4      | 88              | Nykredit           | 0                | 0                | 0                | 3                | 2                |

# Grand Total | Finland

## Full-service banks

| Rank 25 | Rank 24 | Total points 25 |                    | Number of Rank 1 | Number of Rank 2 | Number of Rank 3 | Number of Rank 4 | Number of Rank 5 |
|---------|---------|-----------------|--------------------|------------------|------------------|------------------|------------------|------------------|
| 1       | 1       | 715             | Danske Bank        | 9                | 2                | 4                | 0                | 0                |
| 2       | 2       | 605             | SEB                | 3                | 3                | 8                | 2                | 0                |
| 3       | 3       | 484             | Nordea             | 1                | 6                | 1                | 6                | 0                |
| 4       | 4       | 418             | OP Corporate Bank  | 0                | 6                | 2                | 2                | 4                |
| 5       | -       | 121             | DNB & DNB Carnegie | 2                | 0                | 0                | 0                | 1                |

# Grand Total | Norway

## Full-service banks

| Rank 25 | Rank 24 | Total points 25 |                    | Number of Rank 1 | Number of Rank 2 | Number of Rank 3 | Number of Rank 4 | Number of Rank 5 |
|---------|---------|-----------------|--------------------|------------------|------------------|------------------|------------------|------------------|
| 1       | 1       | 671             | DNB & DNB Carnegie | 6                | 4                | 4                | 1                | 1                |
| 2       | 4       | 539             | Danske Bank        | 7                | 0                | 2                | 4                | 0                |
| 3       | 2       | 506             | Nordea             | 2                | 5                | 3                | 3                | 1                |
| 4       | 3       | 440             | SEB                | 2                | 4                | 2                | 3                | 2                |
| *5      | 7       | 22              | Handelsbanken      | 0                | 0                | 0                | 0                | 2                |
| *5      | *5      | 22              | Jyske Bank         | 0                | 0                | 0                | 1                | 0                |

# Grand Total | Sweden

## Full-service banks

| Rank 25 | Rank 24 | Total points 25 |                    | Number of Rank 1 | Number of Rank 2 | Number of Rank 3 | Number of Rank 4 | Number of Rank 5 |
|---------|---------|-----------------|--------------------|------------------|------------------|------------------|------------------|------------------|
| 1       | 1       | 869             | SEB                | 9                | 5                | 2                | 4                | 0                |
| 2       | 2       | 627             | Danske Bank        | 3                | 8                | 2                | 1                | 2                |
| 3       | 3       | 484             | Handelsbanken      | 3                | 2                | 1                | 7                | 4                |
| 4       | 4       | 407             | Nordea             | 0                | 1                | 9                | 2                | 2                |
| 5       | 6       | 341             | DNB & DNB Carnegie | 4                | 1                | 1                | 1                | 2                |

# Overall Performance | Top 5

The Nordic reports – local market results found in each local Grand Total report

| Financial Sponsors |      |       |             | DCM HY Issuers |      |       |                   | DCM HY Investors |      |       |                   |
|--------------------|------|-------|-------------|----------------|------|-------|-------------------|------------------|------|-------|-------------------|
| Rank               | Rank | Score |             | Rank           | Rank | Score |                   | Rank             | Rank | Score |                   |
| 25                 | 24   | 25    |             | 25             | 24   | 25    |                   | 25               | 24   | 25    |                   |
| 1                  | 1    | 4,03  | SEB         | 1              | 5    | 4,24  | DNB Markets       | 1                | 1    | 4,10  | Nordea Markets    |
| 2                  | 2    | 3,82  | Nordea      | 2              | 1    | 4,23  | Pareto Securities | 2                | 2    | 3,92  | DNB Markets       |
| 3                  | 3    | 3,74  | DNB         | 3              | 2    | 4,15  | Arctic Securities | 3                | 3    | 3,61  | Pareto Securities |
| 4                  | 4    | 3,69  | Danske Bank | 4              | 6    | 4,04  | Danske Bank       | 4                | 4    | 3,59  | Arctic Securities |
|                    |      |       |             | 5              | 4    | 4,03  | Nordea            | 5                | 5    | 3,45  | Danske Bank       |



# Overall Performance | Top 5

The Nordic reports – local market results found in each local Grand Total report

## Nordic Equity

| Rank | Rank | Score |                    |
|------|------|-------|--------------------|
| 25   | 24   | 25    |                    |
| 1    | -    | 4,28  | DNB Carnegie       |
| 2    | 1    | 4,10  | SEB                |
| 3    | 4    | 3,88  | ABG Sundal Collier |
| 4    | 3    | 3,80  | Danske Bank        |
| 5    | 5    | 3,54  | Nordea Markets     |

# Reports

## Relationship Management

| Report                        | Market  | Interviews | Time period                      |
|-------------------------------|---------|------------|----------------------------------|
| Large Corporate Banking       | Denmark | 66         | September 9 - November 11, 2025  |
|                               | Finland | 61         | September 22 - November 14, 2025 |
|                               | Norway  | 87         | September 13 - November 3, 2025  |
|                               | Sweden  | 131        | September 4 - October 24, 2025   |
| Corporate Banking Real Estate | Sweden  | 56         | September 10 - October 3, 2025   |
| Institutional Banking         | Denmark | 57         | October 19 - December 2, 2025    |
|                               | Finland | 26         | November 13 – December 21, 2025  |
|                               | Norway  | 42         | October 23 - December 12, 2025   |
|                               | Sweden  | 76         | October 29 - December 5, 2025    |

# Reports

## Investment Banking

| Report                     | Market  | Interviews | Time period                                     |
|----------------------------|---------|------------|---|
| Corporate Finance Advisors | Denmark | 43         | Jun 3 - Nov 27 2024 & May 19 2025 - Jan 16 2026 |
|                            | Finland | 35         | Jun 3 - Nov 27 2024 & May 19 2025 - Jan 16 2026 |
|                            | Norway  | 207        | Jun 3 - Nov 27 2024 & May 19 2025 - Jan 16 2026 |
|                            | Sweden  | 174        | Jun 3 - Nov 27 2024 & May 19 2025 - Jan 16 2026 |
| DCM IG Issuers             | Denmark | 23         | March 23 - May 23, 2025                         |
|                            | Finland | 33         | March 21 - May 9, 2025                          |
|                            | Norway  | 63         | March 20 - May 21, 2025                         |
|                            | Sweden  | 104        | March 21 - May 9, 2025                          |
| DCM HY Issuers             | Nordics | 141        | April 3 - June 5, 2025                          |

# Reports

## Investment Banking

| Report                        | Market  | Interviews | Time period                         |
|-------------------------------|---------|------------|-------------------------------------|
| Financial Sponsors            | Nordics | 38         | October 22, 2025 – January 22, 2026 |
| Syndicated Loans              | Denmark | 25         | September 5 - November 21, 2025     |
|                               | Finland | 39         | September 5 - November 21, 2025     |
|                               | Norway  | 48         | September 5 - November 21, 2025     |
|                               | Sweden  | 48         | September 5 - November 21, 2025     |
| Loan Agency & Loan Operations | Denmark | 53         | September 5 - November 21, 2025     |
|                               | Finland | 75         | September 5 - November 21, 2025     |
|                               | Norway  | 112        | September 5 - November 21, 2025     |
|                               | Sweden  | 160        | September 5 - November 21, 2025     |

# Reports

## Transaction Banking

| Report          | Market  | Interviews | Time period                           |
|-----------------|---------|------------|---------------------------------------|
| Cash Management | Denmark | 59         | December 5, 2024 - February 3, 2025   |
|                 | Finland | 52         | December 11, 2024 - January 28, 2025  |
|                 | Norway  | 59         | December 4, 2024 - January 22, 2025   |
|                 | Sweden  | 122        | November 22, 2024 - January 20, 2025  |
| Trade Finance   | Denmark | 50         | December 6, 2024 - February 6, 2025   |
|                 | Finland | 48         | December 11, 2024 - February 11, 2025 |
|                 | Norway  | 78         | December 4, 2024 - February 6, 2025   |
|                 | Sweden  | 139        | November 22, 2024 - January 20, 2025  |



# Reports

## Markets

| Report                           | Market  | Interviews | Time period                    |
|----------------------------------|---------|------------|--------------------------------|
| Nordic High Yield Investors      | Nordics | 83         | January 17 - April 23, 2025    |
| Investment Grade Credit Products | Denmark | 11         | May 21 - June 13, 2025         |
|                                  | Norway  | 40         | February 18 - April 8, 2025    |
|                                  | Sweden  | 59         | January 17 - February 17, 2025 |
| Domestic Credit Products         | Finland | 18         | March 21 - May 20, 2025        |
| Nordic Credit Products           | Finland | 19         | March 21 - May 20, 2025        |
| DCM CP Investors                 | Sweden  | 30         | January 17 - February 17, 2025 |
| DKK Government Securities        | Denmark | 26         | February 26 - May 2, 2025      |
| DKK Mortgage Bonds               | Denmark | 36         | February 26 - May 2, 2025      |

# Reports

## Markets

| Report                    | Market  | Interviews | Time period                 |
|---------------------------|---------|------------|-----------------------------|
| Government Securities     | Norway  | 31         | February 18 - April 8, 2025 |
| Fixed Income              | Sweden  | 38         | February 5 - March 12, 2025 |
| Interest Rate Derivatives | Denmark | 21         | February 26 - May 7, 2025   |
|                           | Finland | 36         | March 21 - May 14, 2025     |
|                           | Norway  | 29         | February 13 - April 4, 2025 |
|                           | Sweden  | 56         | February 5 - March 14, 2025 |
| Foreign Exchange          | Denmark | 53         | May 2 - June 17, 2025       |
|                           | Finland | 54         | May 12 - July 1, 2025       |
|                           | Norway  | 50         | April 13 - June 11, 2025    |
|                           | Sweden  | 92         | April 13 - June 3, 2025     |

# Reports

## Markets

| Report                | Market  | Interviews | Time period                     |
|-----------------------|---------|------------|---------------------------------|
| Domestic Equity       | Denmark | 30         | November 3 - December 9, 2025   |
|                       | Finland | 21         | November 13 - January 8, 2025   |
|                       | Norway  | 65         | November 10 - December 12, 2025 |
|                       | Sweden  | 65         | November 4 - December 4, 2025   |
| Nordic Equity         | Nordics | 71         | June 2 - September 1, 2025      |
| Commissioned Research | Sweden  | 104        | July 7 - October 15, 2025       |

# Reports

## Back Office

| Report                           | Market  | Interviews | Time period                |
|----------------------------------|---------|------------|----------------------------|
| Back Office Equity               | Denmark | 18         | June 9 - October 6, 2025   |
|                                  | Finland | 21         | June 9 - October 6, 2025   |
|                                  | Norway  | 34         | June 9 - October 6, 2025   |
|                                  | Sweden  | 32         | June 9 - October 6, 2025   |
| Back Office FI, FX & Derivatives | Denmark | 39         | June 9 - September 4, 2025 |
|                                  | Finland | 49         | June 9 - September 4, 2025 |
|                                  | Norway  | 55         | June 9 - September 4, 2025 |
|                                  | Sweden  | 83         | June 9 - September 4, 2025 |

# Reports

## Asset Management

| Report                        | Market  | Interviews | Time period                    |
|-------------------------------|---------|------------|--------------------------------|
| External Asset Management     | Denmark | 86         | April 9 - June 19, 2025        |
|                               | Finland | 48         | April 8 - June 19, 2025        |
|                               | Norway  | 65         | April 11 - August 8, 2025      |
|                               | Sweden  | 144        | April 4 - June 2, 2025         |
| Fund Distributors & Selectors | Denmark | 45         | September 4 - October 8, 2025  |
|                               | Norway  | 34         | May 4 - August 8, 2025         |
|                               | Sweden  | 37         | October 22 - November 25, 2025 |



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